# Financial literacy − further study

This activity is part of a series of activities focused on financial literacy. It introduces financial support and advice for students.

Duration: 60 minutes

**Focus of the learning**

* Recognise financial situations associated with post school study.
* Identify financial services who can assist them with they engage in further study.

**What you need**

* access to the internet and laptop/tablet/phone
* online access to the [ASIC MoneySmart website](https://www.moneysmart.gov.au/)

### Activity – Financial support for students

This [ASIC MoneySmart website](https://www.moneysmart.gov.au/) contains useful financial advice and support for students who are studying or planning to study post school. It contains links to financial help for students, information about living on a student budget, and information about paying off a university debt.

Watch the [introduction clip - paying for your education](https://www.youtube.com/watch?v=wdMXOu2kRkY).

* Record names of any student financial services or systems of which you are already aware. Explain what each of the services do.

Visit the ASIC MoneySmart website and review details all of the services available to support students financially while they are studying.

* Record information on each of the available services and what service they provide.
* Watch [student counsellor Stuart's money tips](https://www.youtube.com/watch?v=9QmDtCaTV8U) and [What you need to know before applying for a HELP loan](https://www.youtube.com/watch?v=BoQ38z8HXe4) to build your understanding.

### Activity – Case study

Watch the MoneySmart clip [Sarah manages on a student budget](https://www.youtube.com/watch?v=Pqc3wikY5nQ).

* Record any dimensions of Sarah’s story that are similar or different to what your own experiences are likely to be in the next couple of years.
* Answer the following questions.
  + What are some of the components of further study that Sarah discussed in the clip?
  + Did Sarah suggest any tips that you hadn’t already considered? If so, what? If not, what are the tips you were aware of already?
  + Can you relate to Sarah’s struggle to save? What do you find challenging about saving?
  + Can you relate to being a shopaholic? What do you find most difficult around the issue of impulse buying?

### Resources

[ASIC MoneySmart’s how to save money webpage](https://www.moneysmart.gov.au/life-events-and-you/under-25s/studying/living-on-a-student-budget)