# Financial literacy − owning a phone

This activity is part of a series of activities focused on financial literacy. It introduces expenses and financial impacts of owning a phone.

Duration: 30 minutes

**Focus of the learning**

* Identify the costs associated with purchasing and owning a phone.
* Interrogate phone plans to recognise plans which meet their needs.

**What you need**

* access to the internet and laptop/tablet/phone
* online access to the [ASIC MoneySmart website](https://www.moneysmart.gov.au/)

### Activity – Phoney deals

This [ASIC MoneySmart’s mobile phone webpage](https://www.moneysmart.gov.au/life-events-and-you/under-25s/mobile-phone-deals-and-plans) contains useful information for young people considering purchasing a car.

Watch the clip ‘[Phoney deals’ - MoneySmart Rookie](Phoney%20deals'%20-%20MoneySmart%20Rookie).

* Record the tips and considerations that should be made before purchasing a phone.

Case study

Watch ‘[Peter decides on the wrong mobile phone plan’ – MoneySmart Rookie](https://www.youtube.com/watch?v=n-LBS77fUf0)

* Answer the questions based on the case study.
  + What can you actually afford when it comes to a mobile phone plan?
  + How do you use your phone? Consider text messaging, calling, emailing, social networking, taking and sending photos, watching videos, playing games, overseas communication or other things.
  + What are you currently paying? With which network? What does it include?

Compare your current plan, whether pre-paid or post-paid to other plans available across service providers using the internet. What would be a better deal for you?