2019 NSW SRS Entitlement

What is the 2019 NSW SRS Entitlement?

- The 2019 NSW SRS Entitlement is an estimate of how much a school will be funded by the NSW Government, based on the Schooling Resource Standard (SRS).
- From 2019, the NSW Government will transition to funding non-government schools to 20% of their SRS, in line with the Commonwealth Government’s new school funding model. The Commonwealth started the transition to funding 80% of SRS in 2018. More information on the new funding system can be found here.
- The SRS is determined by the Commonwealth Department of Education and Training and is an estimate of how much government funding a school requires to meet the educational needs of its students.

What is the school’s NSW share of SRS for 2019?

- A school’s NSW share of SRS is calculated based on its NSW starting share. This aligns with the Commonwealth’s methodology.
- The NSW share of SRS in 2019 for a school is calculated as follows:

\[
A + \frac{(20\% - A)}{B}
\]

A = 2017 NSW Starting Share (%)
B = Transition period 5 years if transitioning up to 20%
9 years if transitioning down to 20%
20% = NSW is transitioning to 20% SRS, in line with the Commonwealth’s transitioning to 80% of SRS

Example: School with a NSW share of SRS below 20%

| Recurrent funding received from NSW in 2017 | $1,800,000 |
| SRS for 2017 | $10,000,000 |
| Estimated SRS for 2019 | $11,000,000 |

2017 NSW starting share is:
\[
\frac{\text{Total Funding received in 2017}}{\text{SRS in 2017}} = \frac{1,800,000}{10,000,000} = 18\%
\]

NSW share of SRS in 2019 is:
\[
18\% + \frac{(20-18\%)}{5 \text{ years}} = 18.4\%
\]

2019 Estimated NSW SRS Entitlement would be:

\[
\text{NSW share of SRS in 2019} \times \text{SRS in 2019} = 18.4\% \times 11,000,000 = 2,024,000
\]

Example: School with a NSW share of SRS above 20%

| Recurrent funding received from NSW in 2017 | $2,500,000 |
| SRS for 2017 | $10,000,000 |
| Estimated SRS for 2019 | $11,000,000 |

2017 NSW starting share is:
\[
\frac{\text{Total Funding received in 2017}}{\text{SRS in 2017}} = \frac{2,500,000}{10,000,000} = 25\%
\]

NSW share of SRS in 2019 is:
\[
25\% + \frac{(20-25\%)}{9 \text{ years}} = 24.4\%
\]

2019 Estimated NSW SRS Entitlement would be:

\[
\text{NSW share of SRS in 2019} \times \text{SRS in 2019} = 24.4\% \times 11,000,000 = 2,688,400
\]

What is the 2017 NSW starting share?

- The 2017 NSW starting share is the total recurrent funding paid to a school in 2017 as a percentage of the 2017 SRS.
- The total recurrent funding in 2017 includes Per Capita Allowance and NERA Additionality.\(^1\)

\(^1\)Special Schools may have additional inclusions
How will the NSW SRS Entitlement be calculated for school systems?

- For schools in a system, the 2019 NSW share of SRS will be determined at the system level.
- Schools will move to individual shares of SRS and transition pathways from 2020.

How will the NSW SRS Entitlement be calculated for new schools?

- New non-systemic schools opening from 2018 onwards are funded at 100% of SRS (20% from the NSW Government and 80% from the Commonwealth).

How will the 2019 NSW SRS Entitlement payment schedule change?

- In 2019 NSW will move to align with the Commonwealth payment schedule.
- There will be 3 payments during the year:

<table>
<thead>
<tr>
<th>Payments</th>
<th>Payment 1</th>
<th>Payment 2</th>
<th>Payment 3 (Includes wash-up payment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Month</td>
<td>March 2019</td>
<td>August 2019</td>
<td>November 2019</td>
</tr>
<tr>
<td>Entitlement</td>
<td>50%</td>
<td>25%</td>
<td>25%</td>
</tr>
</tbody>
</table>

- Payment 3 includes NSW funding adjustments arising from the 2019 Commonwealth Census (wash-up payment).

Is my school over or under 100% of the SRS in combined NSW and Commonwealth funding?

- Step 1 – The NSW SRS % is provided in the Department’s 2019 funding letter to your school
- Step 2 – The Commonwealth SRS % can be obtained from the School Entry Point on the Commonwealth Department of Education and Training’s website
- Step 3 – Add SRS % from Step 1 and Step 2 to determine your school’s total SRS %.